

etfSA RA Wealth Default Portfolio

Factsheet - April 2024



The Home of Retirement Funds



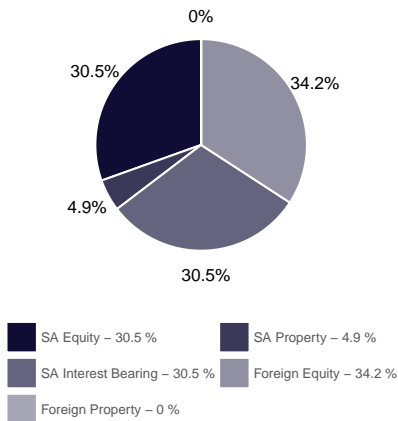
PORTFOLIO DESCRIPTION

The objective of the etfSA RA Wealth Default Portfolio is to offer a static strategic asset allocation into a limited range of vanilla asset class ETFs, with a low tracking error allowance. This default investment portfolio is offered to comply with Section 36 of the Pension Funds Act, No. 24 of 1956, as amended on 25 August 2017, with specific reference to Regulation 37-40. Although the portfolio aims to add an element of protection to invested capital, it does not offer capital or performance guarantees, therefore portfolio value fluctuations may occur in the short term.

INVESTOR PROFILE

The Portfolio is ideal for investors who are self-employed or already contributing to an employer's retirement fund and would like to make additional savings for retirement. The portfolio is suitable for an investor with a medium-to-long-term investment horizon. The portfolio makes no claims to generating alpha from any source, but rather offers a low tracking error and passive allocation to strategic asset classes. The portfolio is well-suited for moderate risk-taking investors desiring market-related returns, whatever those may be.

PORTFOLIO ALLOCATION



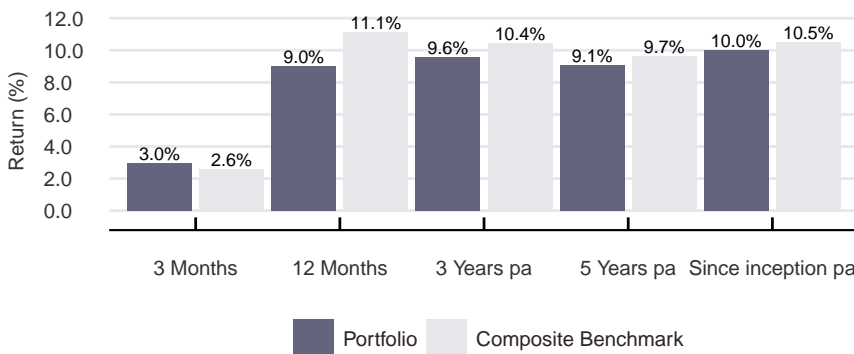
STATEMENT OF CHANGES (%)

Asset Class	Current Apr-24	Previous Mar-24	Change
SA Equity	30.5	29.9	0.6
SA Property	4.9	4.8	0.1
SA Interest Bearing	30.5	30	0.5
Total Local	65.8	64.7	1.2
Foreign Equity	34.2	35.3	-1.2
Foreign Property	0	0	0
Foreign Interest Bearing	0	0	0
Total Foreign	34.2	35.3	-1.2
Commodities	0	0	0
Total	100	100	0

PORTFOLIO HOLDINGS

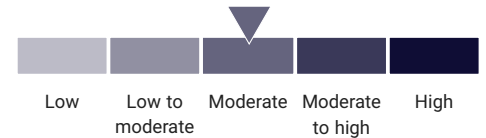
View the Portfolio Holding Allocation Factsheet on the etfSA.co.za website under Products > Retirement Annuity Fund > Portfolio Holdings or simply click here.

PERFORMANCE



KEY INFORMATION

RISK PROFILE



INVESTMENT OBJECTIVE

Balance between income and capital growth within regulatory constraints

RECOMMENDED INVESTMENT TIME HORIZON

> 5 years

ASISA SECTOR - COMPARATIVE

ASISA SA Multi-Asset Medium Equity

PORTFOLIO COMPOSITE BENCHMARK

30% Capped SWIX (SA Equity) + 5% SAPY (SA Property) + 5% STeFI (SA Cash) + 25% ALBI (SA Bonds) + 35% ACWI (Foreign Equity ZAR)

LAUNCH DATE

February 2019

PORTFOLIO MANAGEMENT FEES

TER: 0.30% p.a. | TIC: 0.30% p.a.

* exclusive of the fees levied by the Retirement fund for administration and advice

REGULATORY STRUCTURE

Regulation 28 compliant

PORTFOLIO ESG SCORE - MSCI FUND RATINGS

Average (A)